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To: All Members of the Borough Council

You are requested to attend the meeting of the Charnwood Borough Council to be held in the The Victoria Room, Loughborough Town Hall on Monday, 21st February 2022 at 6.30 pm for the following business.

Chief Executive

Southfields
Loughborough

11th February 2022

AGENDA

6.1. GENERAL FUND AND HRA REVENUE BUDGETS AND COUNCIL TAX 2022-23

3 - 16

A report of the Cabinet, setting out the proposed General Fund and HRA Revenue Budgets for 2022/23 along with the proposed Council Tax Levy, and the 2022/23 proposals to increase rent and service charges within the ring-fenced Housing Revenue Account. **To follow.**

The full Council Tax Recommendations, which the Council must consider in order to set a Council Tax Levy and General Fund and HRA Revenue Budgets for 2022/23, will be circulated once the major preceptors have confirmed their precepts.

Councillors, please send your question, request for position statement or motion on notice to:

Karen Widdowson, Democratic Services Manager
Council Offices, Southfield Road, Loughborough, LE11 2TX
Email: democracy@charnwood.gov.uk

COUNCIL – 21st FEBRUARY 2022

Supplementary Report of the Cabinet

Part A

ITEM 6.1 2022/23 GENERAL FUND AND HOUSING REVENUE ACCOUNT REVENUE BUDGETS AND SPECIAL EXPENSES – SUPPLEMENTARY REPORT

Purpose of the Supplementary Report

To enable the Council to adopt a General Fund Revenue Budget and a Housing Revenue Account (HRA) Budget for Charnwood Borough Council.

Due to the timings of the Borough Council and County Council meetings it is necessary to defer approval of the Council Tax levy calculations for 2022/23 to ensure that approvals are in line with legislative requirements.

This report asks the Council to make the substantive decisions in respect of its own budgets for 2022/23.

An extraordinary Council meeting scheduled for 1 March 2022 has been called so that the levy calculations for 2022/23 can be approved. The levy calculations are an arithmetic exercise to aggregate the total council tax billings based on the approved precepts of the County Council, the Police, the Combined Fire Authority and town and parish councils, as well as the Borough Council.

Policy Context

The budget is essential to all policies of the Council and the setting of a Council Tax levy is a legal requirement of the Council. The rents should be within specified parameters set by the Ministry of Housing, Communities and Local Government (MHCLG).

Recommendations - overview

The recommendations of this report are categorized as follows:

- Recommendations for approval at the Council meeting of 21 February 2022
- Deferred recommendations: Recommendations deferred for legal reasons to the Extraordinary Council meeting of 1 March 2022; the calculations set out within this set of recommendations are subject to any amendments that may be required as a result of the outcome of the meeting of Leicestershire County Council scheduled for 23 February 2022.

Recommendations – for the meeting of 21 February 2022

1. That the expenses incurred by the Council in performing in Loughborough a function performed elsewhere in its area by a parish council or the chairman of a parish meeting be treated as special expenses for the purposes of Section 35 of the Local Government Finance Act 1992, to the extent provided in minute 72(C)1 of Council February 2008.
2. That:
 - a. the Original Budget for 2022/23 be £17,862,933
 - b. the base Council Tax be set at £135.69 at Band D; and
 - c. the Loughborough Special Rate be set at £79.53.
3. That the amounts below be approved as the Council Tax Base for 2022/23:
 - (a) for the whole Council area as 58,819 [Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the "Act")]; and
 - (b) for dwellings in those parts of its area to which a Parish precept relates

2022/23 Council Tax - Parish Precepts

Part of the Council's area

<u>Parish, etc</u>	<u>Council Tax Base 2022/23</u>
Anstey	2,666.69
Barkby	142.63
Barkby Thorpe	15.86
Barrow-upon-Soar	2,523.08
Beeby	41.96
Birstall	4,587.15
Burton-on-the-Wolds	516.34
Cossington	217.29
Cotes	23.74
East Goscote	937.82
Hamilton Lea	280.53
Hathern	894.48
Hoton	146.17
Mountsorrel	3,022.87
Newtown Linford	534.86
Prestwold	14.38
Queniborough	1,222.58
Quorndon	2,452.85
Ratcliffe-on-the-Wreake	89.93
Rearsby	486.79
Rothley	2,314.85

Seagrave	278.36
Shepshed	5,009.41
Sileby	2,835.22
South Croxton	133.66
Stonebow Village	5.22
Swithland	160.95
Syston	4,367.98
Thrussington	256.49
Thurcaston & Cropston	942.74
Thurmaston	2,865.86
Ulverscroft	59.99
Walton-on-the-Wolds	131.69
Wanlip	100.67
Woodhouse	988.74
Wymeswold	626.07
Loughborough Special Expense Area	16,923.09
Total	58,818.98

being the amounts calculated by the Council, in accordance with Regulation 6 of the Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012, as the amounts of its Council Tax Base for the year for dwellings in those parts of its area to which one or more special items relate.

4. That the following amounts be calculated for the year in accordance with Sections 31 to 36 of the Act:
 - a) the Council Tax requirement for the Council's own purposes for 2022/23 (excluding Parish precepts) is £9,327,044.
 - b) £59,309,609 being the gross expenditure which the Council estimates for the items set out in Section 31A (2) of the Act taking into account all precepts issued to it by Parish Councils.
 - c) £45,732,456 being the gross Income which the Council estimates for the items set out in Section 31A (3) of the Act.
 - d) £13,577,153 being the amount by which the aggregate at 4(b) above exceeds the aggregate at 4(c) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act);

- e) £230.83 being the amount at 4(d) above (Item R), all divided by Item T 4(a) above), calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (including Parish precepts);
- f) £5,596,003 being the aggregate amount of Loughborough special items and Parish precepts referred to in Section 34(1) of the Act.
- g) £135.69 being the amount at 4(d) above less the result given by dividing the amount at 4(f) above by Item T (4(a) above), calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish precept relates.
- h) Part of the Council's Area:

Part of the Council's area

<u>Parish, etc</u>	<u>District Band D Charge</u>
Anstey	255.79
Barkby and Barkby Thorpe	222.72
Barrow-upon-Soar	227.88
Beeby	135.69
Birstall	235.61
Burton-on-the-Wolds / Cotes /	
Prestwold	194.31
Cossington	205.75
East Goscote	202.87
Hamilton Lea	135.69
Hathern	189.91
Hoton	218.64
Mountsorrel	309.1
Newtown Linford	241.84
Queniborough	187.8
Quorndon	256.93
Ratcliffe-on-the-Wreake	169.06
Rearsby	182.96
Rothley	221.72
Seagrave	203.88
Shepshed	208.95
Sileby	220.19
South Croxton	223.58
Stonebow Village	135.69
Swithland	166.02
Syston	266.4
Thrussington	182.47
Thurcaston & Cropston	181.5
Thurmaston	303.35

Ulverscroft	135.69
Walton-on-the-Wolds	173.66
Wanlip	175.41
Woodhouse	222.29
Wymeswold	204.53
Loughborough Special Expense Area	215.22

being the amounts given by adding to the amount at 4(g) above the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 4(b) above, calculated by the Council, in accordance with section 34(3) of the Act, as the basic amounts of its Council Tax for year for dwellings in those parts of its area to which one or more special items relate

Part of the Council's area								
Parish	Valuation Bands							
	A	B	C	D	E	F	G	H
	£	£	£	£	£	£	£	£
Anstey	170.53	198.95	227.37	255.79	312.63	369.48	426.32	511.58
Barkby and Barkby Thorpe	148.48	173.23	197.97	222.72	272.21	321.71	371.20	445.44
Barrow-upon-Soar	151.92	177.24	202.56	227.88	278.52	329.16	379.80	455.76
Beeby	90.46	105.54	120.61	135.69	165.84	196.00	226.15	271.38
Birstall	157.07	183.26	209.43	235.61	287.96	340.33	392.68	471.22
Burton-on-the-Wolds / Cotes / Prestwold	129.54	151.13	172.72	194.31	237.49	280.67	323.85	388.62
Cossington	137.17	160.03	182.89	205.75	251.47	297.20	342.92	411.50
East Goscote	135.25	157.79	180.33	202.87	247.95	293.04	338.12	405.74
Hamilton Lea	90.46	105.54	120.61	135.69	165.84	196.00	226.15	271.38
Hathern	126.61	147.71	168.81	189.91	232.11	274.32	316.52	379.82
Hoton	145.76	170.06	194.34	218.64	267.22	315.82	364.40	437.28
Mountsorrel	206.07	240.41	274.75	309.10	377.79	446.48	515.17	618.20
Newtown Linford	161.23	188.10	214.97	241.84	295.58	349.33	403.07	483.68
Queniborough	125.20	146.07	166.93	187.80	229.53	271.27	313.00	375.60
Quorndon	171.29	199.84	228.38	256.93	314.02	371.12	428.22	513.86
Ratcliffe-on-the-Wreake	112.71	131.49	150.27	169.06	206.63	244.20	281.77	338.12
Rearsby	121.97	142.31	162.63	182.96	223.61	264.28	304.93	365.92
Rothley	147.81	172.45	197.08	221.72	270.99	320.27	369.53	443.44
Seagrave	135.92	158.58	181.22	203.88	249.18	294.50	339.80	407.76
Shepshed	139.30	162.52	185.73	208.95	255.38	301.82	348.25	417.90
Sileby	146.79	171.26	195.72	220.19	269.12	318.06	366.98	440.38
South Croxton	149.05	173.90	198.73	223.58	273.26	322.95	372.63	447.16
Stonebow Village	90.46	105.54	120.61	135.69	165.84	196.00	226.15	271.38
Swithland	110.68	129.13	147.57	166.02	202.91	239.81	276.70	332.04
Syston	177.60	207.20	236.80	266.40	325.60	384.80	444.00	532.80
Thrussington	121.65	141.92	162.19	182.47	223.02	263.57	304.12	364.94
Thurcaston & Cropston	121.00	141.17	161.33	181.50	221.83	262.17	302.50	363.00
Thurmaston	202.23	235.94	269.64	303.35	370.76	438.18	505.58	606.70
Ulverscroft	90.46	105.54	120.61	135.69	165.84	196.00	226.15	271.38
Walton-on-the-Wolds	115.77	135.07	154.36	173.66	212.25	250.85	289.43	347.32
Wanlip	116.94	136.43	155.92	175.41	214.39	253.37	292.35	350.82
Woodhouse	148.19	172.90	197.59	222.29	271.68	321.09	370.48	444.58
Wymeswold	136.35	159.08	181.80	204.53	249.98	295.44	340.88	409.06
Loughborough Special Expense Area	143.48	167.40	191.30	215.22	263.04	310.88	358.70	430.44

being the amounts given by multiplying the amounts at 4(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in the valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

5. That the original HRA Budget for 2022/23 as outlined in Appendix A5 of the General Fund and HRA Revenue budget report of the Cabinet be approved.
6. That the HRA weekly rents be amended in line with the Ministry of Housing, Communities and Local Government (MHCLG) guidance.
7. To amend the non-HRA dwelling properties in line with the Ministry of Housing, Communities and Local Government (MHCLG) guidance.
8. That the HRA service charges be approved in accordance with the MHCLG guidance.
9. That shop rents retain their current rents in accordance with the assessment by the Valuation Office.
10. To approve that garage rents, retain their current rents in accordance with an assessment by the Valuation Office
11. That the Leasehold Management and Administration charge increases to £138.33 per annum Leasehold flats, and £138.32 for Leasehold shops.
12. That the Lifeline weekly charge is increased in line with MHCLG guidance.
13. That it be determined that the basic amount of Council Tax for 2022/23 is not excessive according to the principles set out by the Secretary of State.
14. That the NNDR tax base for 2022/23 will be £42,075,163.
15. That the Loughborough Special Levy at £79.53, a 1.99% increase on 2021/22 rate, General Fund and also form part of Loughborough Special Budget
 - Thorpe Ace Hub - £9.8k saving
 - Gorse Covert/Fearon Hall- £1.3k saving
 - Cemetery Fee Increase - £10k saving
 - CCTV Salaries - £10k saving
 - Carillon Income - £4.5k One off Service Pressure

Reasons

1. To set the definition of the Loughborough Special Expenses in accordance with Section 35 of the Local Government Finance Act 1992.
2. To ensure that the necessary finance would be available to carry out services in 2022/23 and to set the Council Tax and Loughborough Special Expenses in accordance with legal and statutory requirements.
3. To set the Council's 2022/23 Council Tax Base in accordance with the regulations made under Section 31B of the Local Government Finance Act 1992
4. To set a Council Tax for the Borough Council in accordance with legal and statutory requirements.
5. To ensure sufficient funding for the Housing Revenue Account in 2022/23.
6. To comply with social housing rents guidance for 2022/23.
7. To reflect the greater flexibility for rental options for non-HRA dwellings.
8. To ensure the correct alignment of costs and service charges for tenants in accordance with best practice.
9. So that shop rents remain affordable and are charged in line with the assessment by the Valuation Office.
10. To increase the rent generated for this asset.
11. So that there is sufficient recovery of the costs associated with operating the leasehold flat and shop services.
12. That there is sufficient recovery of the costs associated with operating the Lifeline service.
13. To comply with the requirements of section 52ZB of the Local Government Finance Act 1992.
14. To set the Council's NNDR tax base in accordance with statutory requirements.
15. To amend the Loughborough Special budget in line with the General Fund savings and pressures for 2022/23.

Deferred recommendations

The following recommendations are to be deferred for legal reasons to the Extraordinary Council meeting of 1 March 2022. The calculations are subject to possible amendments arising from the County Council meeting scheduled for 23 February 2022.

16. That it be noted that the County Council, the Police and Crime Commissioner for Leicestershire ('PCCL') and the Combined Fire Authority have issued

precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in the table below.

	REQUIREMENTS (TO 2 DECIMAL PLACES)							
	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
LEICS COUNTY COUNCIL and adult social care	968.64	1130.08	1291.52	1452.96	1775.84	2098.72	2421.60	2905.92
COMBINED FIRE AUTHORITY	49.53	57.78	66.04	74.29	90.80	107.31	123.82	148.58
POLICE & CRIME COMMISSIONER	172.15	200.85	229.54	258.23	315.61	373.00	430.38	516.46
CHARNWOOD BOROUGH	90.46	105.54	120.61	135.69	165.84	196.00	226.15	271.38
TOTAL	1280.78	1494.24	1707.71	1921.17	2348.10	2775.02	3201.95	3842.34

The split between the County Council precept and the additional Adult Social Care precept is shown in the table below.

	REQUIREMENTS (TO 2 DECIMAL PLACES)							
	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
LEICS COUNTY COUNCIL 2020	853.91	996.23	1138.55	1280.87	1565.51	1850.15	2134.78	2561.74
ADULT SOCIAL CARE	114.73	133.85	152.97	172.09	210.33	248.57	286.82	344.18
COMBINED CHARGE	968.64	1130.08	1291.52	1452.96	1775.84	2098.72	2421.60	2905.92

17. That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the table overleaf as the amounts of Council Tax for 2022/23 for each part of its area and for each of the categories of dwellings:

	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
	6/9	7/9	8/9	1	11/9	13/9	15/9	18/9
ANSTEY	1360.85	1587.66	1814.47	2041.27	2494.88	2948.51	3402.12	4082.54
BARKBY / BARKBY THORPE	1338.80	1561.94	1785.07	2008.20	2454.46	2900.74	3347.00	4016.40
BARROW-UPON-SOAR	1342.24	1565.95	1789.66	2013.36	2460.77	2908.19	3355.60	4026.72
BEEBY	1280.78	1494.25	1707.71	1921.17	2348.09	2775.03	3201.95	3842.34
BIRSTALL	1347.39	1571.97	1796.53	2021.09	2470.21	2919.36	3368.48	4042.18
BURTON-ON-THE-WOLDS, COTES & PRESTWOLD	1319.86	1539.84	1759.82	1979.79	2419.74	2859.70	3299.65	3959.58
COSSINGTON	1327.49	1548.74	1769.99	1991.23	2433.72	2876.23	3318.72	3982.46
EAST GOSCOTE	1325.57	1546.50	1767.43	1988.35	2430.20	2872.07	3313.92	3976.70
HAMILTON LEA	1280.78	1494.25	1707.71	1921.17	2348.09	2775.03	3201.95	3842.34
HATHERN	1316.93	1536.42	1755.91	1975.39	2414.36	2853.35	3292.32	3950.78
HOTON	1336.08	1558.77	1781.44	2004.12	2449.47	2894.85	3340.20	4008.24
MOUNTSORREL	1396.39	1629.12	1861.85	2094.58	2560.04	3025.51	3490.97	4189.16
NEWTOWN LINFORD	1351.55	1576.81	1802.07	2027.32	2477.83	2928.36	3378.87	4054.64
QUENIBOROUGH	1315.52	1534.78	1754.03	1973.28	2411.78	2850.30	3288.80	3946.56
QUORNDON	1361.61	1588.55	1815.48	2042.41	2496.27	2950.15	3404.02	4084.82
RATCLIFFE-ON-THE-WREAKE	1303.03	1520.20	1737.37	1954.54	2388.88	2823.23	3257.57	3909.08
REARSBY	1312.29	1531.02	1749.73	1968.44	2405.86	2843.31	3280.73	3936.88
ROTHLEY	1338.13	1561.16	1784.18	2007.20	2453.24	2899.30	3345.33	4014.40
SEAGRAVE	1326.24	1547.29	1768.32	1989.36	2431.43	2873.53	3315.60	3978.72
SHEPSHED	1329.62	1551.23	1772.83	1994.43	2437.63	2880.85	3324.05	3988.86
SILEBY	1337.11	1559.97	1782.82	2005.67	2451.37	2897.09	3342.78	4011.34
SOUTH CROXTON	1339.37	1562.61	1785.83	2009.06	2455.51	2901.98	3348.43	4018.12
STONEBOW VILLAGE	1280.78	1494.25	1707.71	1921.17	2348.09	2775.03	3201.95	3842.34
SWITHLAND	1301.00	1517.84	1734.67	1951.50	2385.16	2818.84	3252.50	3903.00
SYSTON	1367.92	1595.91	1823.90	2051.88	2507.85	2963.83	3419.80	4103.76
THRUSSINGTON	1311.97	1530.63	1749.29	1967.95	2405.27	2842.60	3279.92	3935.90
THURCASTON & CROPSTON	1311.32	1529.88	1748.43	1966.98	2404.08	2841.20	3278.30	3933.96
THURMASTON	1392.55	1624.65	1856.74	2088.83	2553.01	3017.21	3481.38	4177.66
ULVERSCROFT	1280.78	1494.25	1707.71	1921.17	2348.09	2775.03	3201.95	3842.34
WALTON-ON-THE-WOLDS	1306.09	1523.78	1741.46	1959.14	2394.50	2829.88	3265.23	3918.28
WANLIP	1307.26	1525.14	1743.02	1960.89	2396.64	2832.40	3268.15	3921.78
WOODHOUSE	1338.51	1561.61	1784.69	2007.77	2453.93	2900.12	3346.28	4015.54
WYMESWOLD	1326.67	1547.79	1768.90	1990.01	2432.23	2874.47	3316.68	3980.02
LOUGHBOROUGH (SPECIAL EXPENSES)	1333.80	1556.11	1778.40	2000.70	2445.29	2889.91	3334.50	4001.40

Deferred reasons

- 16-17. To set an aggregate Council Tax in accordance with legal and statutory requirements.

Policy Justification

The budgets are essential to all policies of the Council and the setting of a Council Tax levy is a legal requirement of the Council and the rents should be within guidance issued by CLG. Similarly, the Council Tax Base is required to be set by statute.

Implementation Timetable

The new budgets, rents, service charges, etc. will become effective on or after 1st April 2022.

Report Implications

Financial Implications

Without the agreement of budgets, rents, service charges, etc. the Council would be acting illegally and would not be able to function for any length of time.

Risk Management

There are no direct risks in approving the recommendations of this report and the inherent risk elements of the budgets, etc. are covered by the main budget report to the Cabinet on 10 February 2022.

Key Decision: Yes

Background Papers: None

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Part B

Background

1. A report of the Head of Financial Services setting out the proposed General Fund and HRA Revenue Budgets for 2022/23 has been circulated as part of the Council agenda for 22nd February 2022. The budgets set out in that report represent the financial spending plans for all services of the Council and it is a legal requirement to set a balanced budget each financial year.
2. Appendix 1 shows a General Fund budget figure of £17,862,933
3. Appendix 2 is a final version of all the precepts subject to approval by other major preceptors.
4. Council is requested to consider the full Council Tax Resolution, set out in the recommendations and reasons above, in order to set a Council Tax levy and General Fund revenue budget and Housing Revenue Account budget for 2022/23.

Appendices

Appendix 1 - Final version of Appendix 1 of the General Fund and HRA Revenue Budgets report submitted to Cabinet on 10th February 2022.

Appendix 2 - Final version of Appendix 2 Council Tax Analysis report submitted to Cabinet on 10th February 2022, this is subject to Approval by Precepting Authorities.

Actual 2020/21 £000		Original Budget 2021/22 £000	Draft Original Budget 2022/23 £000	Final Budget 2022/23 £000	Variance Final vs Draft £000
19,426	General Fund Service Expenditure	19,026	19,163	19,141	23
0	Less MRP & Interest & Commercial Reserve	(1,262)	(929)	(929)	0
0	Service (Ongoing Savings)	(2,059)	(1,010)	(1,010)	0
0	Service (One Off Saving)	0	(81)	(81)	0
0	Savings to be determined	0	(500)	(250)	(250)
0	Service Pressures Ongoing	1,859	184	184	0
0	Service Pressures One Off	106	127	127	0
19,426	Net Service Expenditure	17,670	16,955	17,182	(227)
182	Revenue Contributions to Capital	0	0	0	0
0	MRP/Interest /Charge	1,262	729	729	0
240	Interest Paid	240	240	240	0
(342)	Less: Interest on Balances	(300)	(300)	(300)	0
19,506	Total Borough Expenditure	18,872	17,624	17,851	(227)
(292)	Contribution (from)/to Reinvestment Reserve	0	0	0	0
1,175	Contribution(from)/to Working Balance	(849)	(224)	(311)	87
143	Contribution (from)/to Collection Fund	2	(15)	122	(137)
453	Contribution(from)/ to Capital Plan Reserve	0	0	0	0
0	Contribution(from)/to Commercialisation Reserve	0	200	200	0
756	Contribution (from)/to Other Reserves	(106)	0	0	0
21,741	Precept Requirement	17,919	17,585	17,862	(277)
4,947	NNDR	4,379	4,465	5,200	(735)
0	RSG	168	0	174	(174)
7,288	Council Tax Receipts	7,640	8,055	7,981	74
1,271	Loughborough Special Levy	1,311	1,364	1,346	18
4,122	New Homes Bonus	3,000	988	1,631	(643)
0	Lower Tier Services Grant/Tranche 5 one off	1,418	2,728	1,112	1,616
3,962	General Government Grants (Covid)/Services	0	0	296	(296)
(173)	Collection Fund Surplus/(Deficit)	2	(15)	122	(137)
21,417	Precept Income	17,919	17,585	17,862	(277)
£000	<u>REVENUE BALANCES</u>	£000	£000	£000	£000
Actual 2020/21		Original Budget 2021/22	Draft Original Budget 2022/23	Final Budget 2022/23	Variance Draft vs Final
4,498	<u>Working Balance at 1 April</u>	1,820	4,969	4,969	0
1,318	Transfer from/(to) General Fund	(847)	(239)	(189)	(50)
0	Transfer from/(to) Reinvestment Reserve	0	(167)	(167)	0
1,224	Contribution to the LLEP Enterprise Zone	0	0	0	0
(1,224)	Business Rates Appeals Adjustment	1,561	0	0	0
5,816	Balance at 31 March	2,534	4,563	4,613	(50)
883	<u>Reinvestment Reserve Balance at 1 April</u>	357	333	333	0
(292)	Transfers from/(to) General Fund	0	167	167	0
591	Balance at 31 March	357	500	500	0
1,980	<u>Capital Plan Reserve Balance at 1 April</u>	1,819	1,763	2,233	(470)
453	Transfer from/(to) General Fund	0	0	0	0
2,433	Balance at 31 March	1,819	1,763	2,233	(470)
7,346	NDR Deficit COVID Reserve	0	7,346	7,346	0
0	Funding of NDR COVID Deficit	0	(7,346)	(7,346)	0
7,346	Balance at 31 March	0	0	0	0
1,158	<u>Other Revenue Reserve Balances at 1 April</u>	1,113	2,015	2,015	0

857	Transfers from/(to) General Fund	(106)	200	200	0
2,015	Balance at 31 March	1,007	2,215	2,215	0
18,201	TOTAL BALANCES	5,717	9,041	9,561	(520)

Appendix 2					
COUNCIL TAX ANALYSIS 2022/23					
2021/22			2022/23		%
58,286.9		TAX BASE (at CBC collection rate)	58,819.0		Change
					Per Band D
16,815.4		LOUGHBOROUGH TAX BASE	16,923.1		0.91
£	£ p		£	£ p	%
17,919,418	307.43	TOTAL BUDGET REQUIREMENT	17,862,933	303.69	(1.22)
(1,311,265)	(22.50)	Less: Loughborough Special Levy	(1,345,894)	(22.88)	1.70
16,608,153	284.94		16,517,039	280.81	(1.45)
		Less:			
(3,000,484)	(51.48)	New Homes Bonus	(1,631,447)	(27.74)	(46.11)
(4,379,000)	(75.13)	NNDR	(5,200,000)	(88.41)	17.68
(1,417,924)	(24.33)	Government Grants/S.31 Compe	0	0.00	0.00
0	0.00	Lower Tier Services Grant	(1,111,902)	(18.90)	0.00
0	0.00	Services Grant	(295,932)	(5.03)	0.00
(168,489)	(2.89)	Revenue Support Grant	(174,268)	(2.96)	2.40
7,642,256	131.11		8,103,490	137.77	5.08
(2,009)	(0.03)	Collection Fund (Surplus)/Deficit	(122,340)	(2.08)	5,934.68
7,640,247	131.08	BASIC BOROUGH PRECEPT	7,981,150	135.69	3.52
		Other Precepts			
4,051,639	69.51	Parishes	4,250,109	72.26	3.95
82,230,122	1,410.78	Leicestershire County Council	85,461,673	1,452.96	2.99
4,038,699	69.29	Combined Fire Authority	4,369,664	74.29	7.22
14,468,569	248.23	Police & Crime Commissioner for	15,188,842	258.23	4.03
104,789,029	1,797.81		109,270,288	1,857.74	3.33
1,311,265	77.98	SPECIAL LEVY (LOUGHBOROUGH)	1,345,894	79.53	1.99
113,740,541	1,951.39	TOTAL REQUIREMENT	118,597,332	2,016.31	3.33
112,429,276	1,928.89	AVERAGE PARISH PRECEPT	117,251,438	1,993.43	3.35
109,688,902	1,937.36	LOUGHBOROUGH PRECEPT	114,347,223	2,000.70	3.27
Final figures subject to approval					